

The background of the entire page is a photograph of an industrial facility, likely a water treatment plant, featuring numerous large stainless steel pipes, tanks, and structural supports. A semi-transparent blue overlay covers the middle portion of the image, and a yellow diagonal stripe runs across the bottom. The text is overlaid on these elements.

Best Practices eBook

Best Practices for Managing Surplus MRO & Spare Parts

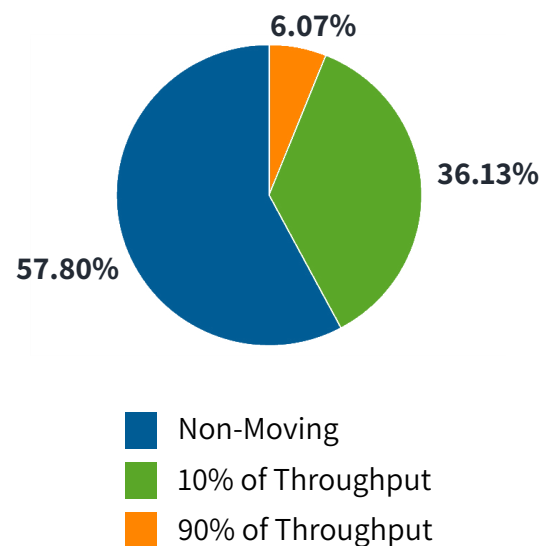
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The Challenge

This is your MRO pie – the big blue slice illustrates the amount of stock that is still unused 3 years after purchase. Almost 58% of your MRO purchases are sitting idle. In your current economic climate, do you really want to have the majority of your MRO budget tied up in items you aren't using, with no cash left to buy what you really need?

Breakdown of MRO Purchases



Who We Are

EquipNet is a global leader of surplus asset management solutions. We're recognized for our proprietary asset management platform, our revolutionary industrial equipment marketplace, and our results-driven project management services. Our diverse roster of clients include Fortune 500 multi-national corporations, leading regional manufacturers, financial institutions, and corporate renewal professionals.

EquipNet solutions deliver maximized financial return while improving our client's corporate image, adhering to their safety standards, and contributing to their sustainability initiatives.

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The 3-Step Solution



Identify

- Identify any MRO/spare parts currently on order that you do not need and cancel the purchase orders immediately.

Result

- You do not add to your overstock of these items and you avoid costs from unnecessary purchases.



Determine

- Determine which overstocked items you can redeploy to other facilities within your company.

Result

- You do not purchase MRO inventory that you already own and is sitting idle in another facility.

The 3-Step Solution



Identify

- Identify any excess of stocked MRO inventory and determine which materials cannot be used within 12-18 months and dispose of those items.
 - When possible, return any unused stock to the manufacturer.
 - Send a list of your excess inventory to EquipNet for consideration and potential purchase.

Result

- You receive a credit for those returned items at the full purchase price and you can put that credit toward future needed purchases.
- You recover a portion of your initial investment.

MRO Management

EquipNet can manage all of your MRO equipment and spare parts needs, including services with the following:

a MRO Inventory Management:

- EquipNet's onsite inventory services help you to manage and properly maintain your MRO equipment. EquipNet's professional Equipment Specialists will visit your facility and offer an inventory of all necessary equipment onsite.

b MRO Preparation & Sales:

- EquipNet will work with your company to inventory, price, and sell MRO/spare parts you are no longer using. EquipNet utilizes a number of channels, including negotiated sales through our online MarketPlace, auction events, and Own It Now.

c MRO Consignment

- For companies that do not have the space to store MRO equipment and spare parts they are selling, EquipNet will receive, sort, photograph, inventory, store and list your surplus inventory. EquipNet offers Global Consignment in a number of locations, including a number of facilities in North America, Europe, India, South America and others. Once these parts are purchased, EquipNet's Worldwide Logistics team will arrange proper packaging and shipping.

Why Choose EquipNet?

Receive Cash for Obsolete Equipment:

- One company's trash is another company's treasure. Companies that are still using your now obsolete equipment will pay for your surplus/idle MRO equipment and spare parts.

Trust the Experts:

- MRO Equipment Specialists have a wide variety of knowledge and many years of experience. They can quickly identify the function and value of your MRO inventory items and help you decide the best options in moving forward.

Target a Large Population of Potential Buyers:

- The EquipNet MarketPlace™ is the largest website in the world for buying and selling pre-owned industrial equipment and MRO/spare parts.

Why Choose EquipNet?

Meet All of Your MRO Management Needs:

- EquipNet provides companies with a one-stop for all your MRO needs. In addition to other services, EquipNet's Asset Redeployment Management Software (ARMS™), can help you redeploy MRO equipment between your various facilities and sell spare parts you no longer need.

Avoid Costs & Free Up Storage Space:

- With proper MRO asset management, you will no longer need to store surplus quantities of spare parts. Additionally, you can receive cash for the idle MRO inventory you sell.





Focus on Core Competencies:

- EquipNet's expert staff will manage all your MRO equipment needs, lessening your burden and allowing you to focus on other essential company needs and work.

To learn more about turning your idle MRO items into cash and other best practices for managing your surplus, contact the experts at EquipNet:

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