PROJECT MANAGEMENT E-BOOK

Benefits of Utilizing Project Management for Asset Disposition



Why choose project management?

Organizations frequently underestimate the resources and the work required to manage asset disposition projects. Utilizing Project Management services allows you to remain focus on your establishment, while the experienced project management team handles the essentials of your asset disposition needs.

An experienced project management team can successfully balance the traditional constraints found on any project – cost, scope, and timeline. Proactive mitigation of project risks will help adhere to strict deadlines, offer proactive solutions to reach your goals, solve any problems that may arise during your project disposition and much more.



Still not sold on the idea of utilizing an experienced project manager?

Ask yourself these questions:

- You will face many issues throughout your asset disposition project – Would you rather solve these issues proactively or figure them out as you go?
- Potential risks will arise throughout your project Do you want to resolve them prior to when they happen or wait until they actually occur?
- Are you going to efficiently manage the project scope? Or would you prefer to deal with additional costs and surpassed deadlines from doing more than what you and your budget can handle?
- Would you prefer proactive communication or deal with increased conflicts and uncertainty due to lack of information?

Project objectives are not going to change whether or not professional project management is employed. What will change based on your decision are the success, efficiency and convenience aspects throughout your asset disposition project.



What are the benefits of Project Management with asset disposition?

YOUR PROJECT WILL BE COMPLETED FASTER AND BE MORE COST-EFFECTIVE:

An experienced project manager has a vast background in running multiple projects and can adhere to different goals, deadlines, budgets and needs.consumer processing and packaging companies.



What are the benefits of Project Management with asset disposition?

PREDICTABILITY OF YOUR PROJECT WILL INCREASE:

As mentioned, your project management team has extensive knowledge and involvement in different projects. They are able to offer essential input and make cultured estimates regarding the facets of your project.



What are the benefits of Project Management with asset disposition?

PROACTIVE SCOPE MANAGEMENT:

Managing the extent of your project proactively is essential, and will lead your asset disposition project to success and help to reach your goals effectively.



What are the benefits of Project Management with asset disposition?

RESOLVE ISSUES FASTER:

A project management team will be able to see what issues may arise within your project and will focus on resolving them as soon as possible, if and when they occur.



PROJECT MANAGEMENT REQUIRES A LARGE AMOUNT OF TIME AND EFFORT:

Some people may not have the strongest planning skills and are recognized more as "doers", which is not a bad thing. Such skills work with short tasks that take about a day or so to resolve, but a 6-month long extensive project requires effective and efficient solutions with proper plans and management.



Why doesn't everyone utilize effective project management strategies?

YOUR ORGANIZATION DOES NOT REALIZE THE BENEFITS OF PROJECT MANAGEMENT:

If your employer or institution does not value project management skills, it is difficult to utilize such strategies. Coworkers and clients may not realize the positive effects of allocating time for extensive planning and management for a large asset disposition project.



YOU DO NOT HAVE THE PROPER SKILLS OR TRAINING:

Lack of a proper project management procedure may be from not having the proper skills or knowledge of the various processes needed. Many times employers are asked to manage projects without having the proper expertise which leads to ineffective planning for the client or project.



PAST EXPERIENCES MAY NOT HAVE GONE WELL:

When you think of project management, many immediately see an overhead of paper work, time, practices, etc. This may steer managers away from the cumbersome idea of utilizing proper project management strategies. Many individuals fail to recognize the value and benefits of proper asset management.



FEAR OF LOSS OF CONTROL:

Many are under the impression that if formal project management procedures are utilized, it could take away from their business structure. They may also fear loss of control due to giving many responsibilities and tasks to the designated project manager.



About EquipNet's Project Management Team

EquipNet's Project Managers, work hand-in-hand with our pharmaceutical, chemical, food, beverage clients and many others to achieve goals and deadlines before, during, and after a project's life span.

As mentioned, customers frequently underestimate the resources and the work required to manage asset disposition projects. By providing this important service for your company, EquipNet takes the onus of this work off of your shoulders and onto ours, freeing your staff for other important company work.



As part of handling your disposition project, EquipNet Project Managers will:

- Manage the resources to execute the inventory and disposition plan
- Provide regular progress updates to client liaisons
- Gather additional technical information in order to facilitate asset sales
- Coordinate buyer inspections
- Manage project scope changes to ensure alignment with client objectives
- Develop and/or assist with generating service quotes (e.g. crating, rigging, and removal)
- Coordinate post-sale management for 3rd party purchases, including preparation, loading, and shipping
- Oversee equipment removal and/or demolition



How capable are EquipNet Project Managers at handling your disposition project?

No matter what the size of your asset disposition project, EquipNet's project management teams can be scaled to match the scope and size of any task. These teams are headed up by a dedicated project manager and encompass a number of cross-functional team members from Category Management, Logistics, Sales, Auctions, Marketing, and Finance.

EquipNet's large staff has ample capacity to provide continuous service, even during peak activity periods. And with EquipNet, you can think globally and work locally; EquipNet provides project management services all over the world, including Europe, Latin America, India, and the US.



LEARN MORE

Learn more about the benefits of professional Project Management with our surplus asset disposition projects:

EquipNet.com/Services/Project-Management/

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